

## Sage Payroll PayCard Employer Benefits:

- Reduces payroll costs
- Easy integration with current payroll
- Uses ACH direct deposit system (no new infrastructure needed)
- Operates with your payroll provider
- Processes daily ACH
- Simple, user-friendly setup
- Easy, online employee enrollment
- Stops check fraud and lost/stolen checks
- Eliminates check verification and reconciliation process
- Can be used for reimbursement, bonuses, and immediate cash
- Saves your employees money

## Why Should I Offer a Sage Payroll PayCard to My Employees?

- 10.6% of U.S. households do not have checking accounts—*Survey of Consumer Affairs, Federal Reserve*
- 80 million consumers do not have checking accounts or have limited credit—*Visa December '06*
- Americans spend roughly \$1 billion in check cashing fees—*Visa December '06*
- National check cashing costs are approximately 1% to 6% of a person's pay

## What are the Benefits for My Employees?

- **Cost Savings**—Sage Payroll PayCard eliminates the need for costly check cashing services.
- **Independence**—Employees don't need to ask relatives or friends to cash paychecks or pay bills on their behalf.
- **Freedom**—Cash access and purchasing at millions of Visa® acceptance locations worldwide allows employees to control their funds while encouraging increased personal financial management.
- **Dignity**—Employees have the prestige of carrying a Visa marked product.
- **Safety**—Employees can obtain cash in the increments they need to meet their immediate needs, rather than cashing their checks for the full amount of their pay.
- **Loss Prevention**—Unlike cash, a lost or stolen Sage Payroll PayCard can be replaced with its full remaining stored value. And, Visa transactions have dispute rights and zero-liability policies.
- **Time Savings**—With so many locations to access cash, employees can avoid waiting in check cashing lines on payday.
- **Convenience**—Employees can receive and access their pay even when they're not on the job on payday.

### How Much Will it Cost Me?

**\$50** one-time setup fee\*

**\$10** monthly maintenance fee\*

\*Regardless of the number of employees

## Enrollment is Easy!

- 1 Complete the enrollment form
- 2 Submit to Sage
- 3 Access the Employer website
- 4 Enter employee information to enroll
- 5 Email is generated with link to employees' DDA and Routing/Transit numbers for payroll setup
- 6 Verify employee has received card (5-7 days)
- 7 Enter DDA and Routing/Transit numbers into your payroll system just like you do for direct deposit to initiate payment to cards
- 8 Employees' pay distributed to Sage Payroll PayCards

**Reminder:** Do not enter the checking (DDA) account number and the routing/transit number into your payroll system until you have verified that the employee has received his/her Sage Payroll PayCard.

“Four million payroll checks are lost or stolen every year. Generating replacement checks costs employers an average of \$12 per check or \$48 million annually.” – American Payroll Association

### How Can I Get Help With Employee Enrollment?

Go to our Employer website: [www.thesagepayrollpaycard.com](http://www.thesagepayrollpaycard.com) or call 1-866-778-9514 Mon-Fri. 8:30 a.m. - 8:30 p.m. ET

## Benefits of Offering Sage Payroll PayCards to Your Employees

**Reduced costs** as compared with paper payroll processing

- Exception checks and special payment checks
- Check loss and theft including stop payment fees
- Fraudulent cashing of duplicate checks
- Physical paper media production and handling
- Overnight courier deliverables
- Reconciliation and processing fees

**Low Employer Fees**—The Sage Payroll PayCard is funded through direct deposit. There is a one-time enrollment fee of \$50 and a low monthly maintenance fee of \$10.

**Enhanced Efficiency**—By eliminating paper payroll checks and administering your payroll through direct deposit, Sage Payroll PayCard helps increase the efficiency of your payroll process.

**Increased Employee Productivity**—No checks to cash means employees can eliminate time-consuming trips to the bank during working hours.

**Satisfied Employees**—Sage Payroll PayCard represents a safe, secure way for employees to access their payroll dollars. In addition, Sage Payroll PayCard may be the only Visa card some employees qualify for, thus building loyalty and increasing retention.